

INVITATION TO BID
REAL ESTATE - VACANT LAND (R-2)
522 DUNMORE STREET
Throop Borough

Sealed bids will be received by the Borough of Throop, Lackawanna County, Pa in care of Robin Galli, Chief Clerk, **until 12:00 noon, Tuesday, November 9, 2021** for the sale of Throop Borough owned Real Estate (Vacant Land, approximately 8,250 sq. ft.) at 522 Dunmore Street, Throop, Pa., Tax Map # 12513050039. **MINIMUM BID \$17,500.00.**

Instructions to Bidders and Bid Proposal Forms are available on Throop's website at www.throopboro.com or can be picked up at the Throop Municipal Building.

All bids shall be delivered to the Chief Clerk, at the Throop Municipal Building, 436 Sanderson Street, Throop, Pa 18512 in a sealed opaque envelope clearly marked "BID 522 DUNMORE STREET". All bids will be publicly opened and read aloud at the regularly scheduled Council Meeting, which will immediately follow their work session, commencing at 6:30 p.m. on Tuesday, November 9, 2021. Council meetings are held in Council Chambers, Throop Municipal Building, 436 Sanderson Street, Throop, Pa.

All bids shall be on the forms furnished in the Instructions to Bidders. Each bid, when submitted, must be accompanied by a Certified Check or Cashiers Check in the amount of ten percent (10%) of the bid amount, made payable to Throop Borough. Said check will be returned to all bidders whose bids are rejected. The bid shall be awarded to the highest responsible bidder. A survey is highly recommended. Throop Borough reserves the right to accept or reject any or all bids or portions thereof, or items there in and waive any defects and/or irregularities in the bids.

All bids are accepted on the condition that payment of purchase price in full shall be made no later than sixty (60) days after the opening of bids. If the successful bidder does not pay the purchase price within sixty (60) days of November 9, 2021, Council has the option to offer the property to the next highest bidder so long as the bid is above the stated minimum. Council also retains its right to reject all bids if the highest bidder does not comply with all terms in the invitation to bid. Borough council has the authority to reject all bids if they are less than the fair market value of the real estate.

INSTRUCTIONS TO BIDDERS
REAL ESTATE - VACANT LAND (R-2)
522 DUNMORE STREET
Throop Borough

Sealed bids will be received by the Borough of Throop, Lackawanna County, PA in care of Robin Galli, Chief Clerk, Throop Municipal Building, 436 Sanderson Street, Throop, PA, 18512-1224, until 12:00 noon, Tuesday, November 9, 2021, for the sale of Throop Borough owned Real Estate (Vacant Land, approximately 8,250 sq. ft.) at 522 Dunmore Street, Throop, PA., Tax Map # 12513050039, MINIMUM BID \$17,500.00.

Bids will be opened and read aloud on Tuesday, November 9, 2021, during the meeting of Throop Borough Council which will commence immediately following their work session beginning at 6:30 PM and will be held in Council Chambers at the Throop Municipal Building, 436 Sanderson Street, Throop, PA. The bid must be accompanied by a Certified Check or Cashiers Check in the amount of 10% of the bid, made payable to Throop Borough. Said check will be returned to all bidders whose bids are rejected.

Prospective bidders may obtain the Bid Proposal Form from the Borough Secretary or the Chief Clerk at the Throop Municipal Building, 436 Sanderson Street, Throop, PA between 8:30 a.m. and 4:00 p.m., Monday through Friday. All bids shall be on the forms furnished by the Borough. Please refer to Invitation to Bid for additional terms.

Each bidder is encouraged to familiarize himself/herself with the location of the subject property at 522 Dunmore Street. A survey is highly recommended. Throop Borough Council reserves the right to reject any or all proposals, or portions thereof, or items therein and to waive any defects and/or irregularities in the bids.

All bids shall be accepted on the condition that payment or purchase price in full shall be made no later than sixty (60) days after the opening of bids. Borough council has the authority to reject all bids if they are less than fair market value of the real estate.

Bids shall be enclosed in a sealed, opaque envelope indicating the name of the bidder and clearly labeled BID FOR 522 DUNMORE STREET, THROOP, PA.

